OPTIMISING INVESTMENT PORTFOLIO STRATEGY

A RISK FOCUSED APPROACH

Be Equipped With Tools to Evaluate the Risks and Benefits Associated with Managing An Investment Portfolio

1st (Mon) & 2nd (Tue) November 2010

Crowne Plaza Mutiara Hotel, Kuala Lumpur – Malaysia

Hearing real-life experiences and his expert opinions. Robert is very knowledgeable, very articulate and answers all questions very clearly and takes time to explain the more complex topics until audience gets a better appreciation of the topic being discussed

VP & Head of IA
Globe Telecom

Presented by:

Mr. Robert McDonough,
CRP, CIDA
Strategic Financial Solutions, Inc

Organised by:

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Your One Stop Knowledge Broker

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Optimising Investment Portfolio Strategy – A Risk Focused Approach

1st (Mon) & 2nd (Tue) Nov 2010 – Crowne Plaza Mutiara Hotel, Kuala Lumpur – Malaysia

The volatility and uncertainty experienced in the global marketplace during the past two years has sent a clarion call for organizations and their investment managers to be better equipped to identify, measure, and manage the new array of risks associated with investment portfolio management.

Today's portfolio managers face unprecedented challenges; market crises, complex structured products, economic dislocation, and government intervention in the financial system have all dramatically altered the risk scenarios associated with investment strategies and trading activities. The increasingly global nature of markets, evolving regulatory requirements, and new product development will undoubtedly continue to accelerate the rate of change for all organizations engaged in the investment process.

This two-day course will provide you with the tools to evaluate the risks and benefits associated with managing an investment portfolio where capital markets are experiencing unprecedented volatility and illiquidity. Case studies and practical hands-on exercises will provide practical application in a real world context of the course content.

Don't let your organization miss out on this opportunity to improve risk management capabilities and maximize stakeholder value.

After completing this course, the delegates will be able to:

- Understand the benefits and risks of the most popular investment products
- Identify the components of modern portfolio theory
- Describe standard asset allocation strategies to optimize portfolio performance
- Calculate attribution and performance according to international best practice
- Utilize the most common investment portfolio risk metrics
- Evaluate portfolio management hedging strategies

This course was an excellent course; Rob was accurate and is very knowledgeable.

Rob gave good examples and is an excellent presenter and communicator!

Workshop timing:

Registration at	08:30
Workshop starts at	09:00
Morning Coffee Break	10:30 – 10:45
Lunch at	12:30 – 13:30
Afternoon Coffee Break	15:15 – 15:30
Workshop ends at	17:00

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DAY 1 - INVESTMENT INSTRUMENTS

- **Investment Instruments – Risk and Reward**
  - Money markets
  - Treasury instruments (bills, notes, and bonds)
  - Other government bonds (state and local)
  - Corporate bonds
  - Sovereign debt
  - Equities (common and preferred)
  - Foreign Exchange
  - Commodities
  - Mutual funds and exchange-traded funds (EFTs)
- **Structured Finance**
  - Securitization process – history and current trends
  - Mortgage backed securities and CMOs
  - Asset-backed securities – amortizing and revolving
  - CDOs, CLOs, and CBOs – cash and synthetic
- **Alternative Assets**
  - Private equity
  - Hedge funds
- **Derivatives**
  - Forwards, futures, and swaps
  - Options
  - Credit derivatives and CDS

DAY 2 - PORTFOLIO THEORY

- **Modern Portfolio Theory (MPT)**
  - Risk free asset
  - Market portfolio development
  - The Efficient Frontier - risk and return
- **Efficient Market Hypothesis**
  - Diversification effect
  - Correlated assets
  - Capital Market Line (CML)
- **Capital Asset Pricing Model (CAPM)**
  - Beta and covariance
  - Discounted present values

PORTFOLIO MANAGEMENT

- **Asset Allocation Strategies**
  - Integrated
  - Strategic
  - Tactical
  - Optimization techniques
- **Performance Attribution**
  - Benchmarks
  - Arithmetic
  - Geometric
  - Tracking error
  - Global Investment Performance Standards (GIPS)

RISK MEASUREMENT

- Risk Metrics
  - Volatility and standard deviation
  - Sharpe ratio, Treynor ratio, and Alpha
  - Duration and convexity
  - Value at risk (VaR)
    - Parametric (Variance-Covariance)
    - Historical Simulation
    - Stochastic Monte Carlo analysis

RISK MANAGEMENT

- Diversification and negative correlation
- Short selling against the box
- Hedging using derivatives
  - Swaps and caps
  - Collars
  - Portfolio insurance (protective puts)
  - Writing covered calls

About the Trainer: Mr Robert McDonough - CRP, CIDA

Rob McDonough is the President and CEO of Strategic Financial Solutions, Inc., a financial services consultancy. He specializes in financial safety and soundness and risk management consulting and training. He is also an instructor for many organization and industry groups including the Federal Reserve, the FDIC, the BAI, the IIA, and regional CFA associations. His primary areas of specialty include:

- Treasury and Investment Portfolio Management
- Derivatives
- Structures finance and securitization
- Asset/Liability management
- Financial institution and broker/dealer risk assessments

Rob was with the Federal Reserve System for twelve years as an economic analyst and a safety and soundness examiner. His primary focus was regulatory policy development as well as assessing the condition of large complex domestic and international financial institutions. He also chaired a Federal Reserve System-wide committee to design, develop and deliver training for selected capital markets examiners across the country.

After leaving the Federal Reserve System in 1998 he joined Accenture as a senior manager, where he provided capital markets and risk management expertise for financial services clients domestically and internationally.

Rob has an MBA in Finance and Economics from Georgia State University and a BBA from Emory University in Business Administration.

He has delivered capital markets and risk management seminars and consulting services to financial institutions, trading organizations, central banks, and regulatory agencies across the U.S. as well as in Albania, Argentina, Azerbaijan, Bermuda, Canada, Croatia, Denmark, the Republic of Georgia, Hong Kong, India, Ireland, Jamaica, Jordan, Kuwait, Lebanon, Malaysia, Mexico, Morocco, the Netherlands, Poland, Portugal, Russia, Singapore, South Africa, Trinidad and Tobago, the U.K., and Zimbabwe.

Who Should Attend:

CFOs, Risk Managers from Organizations, Commercial Banks, Investments Banks, Asset Managers, Funds, Public institutions (central banks, government agencies), Treasury / Investments, Financial Analysts, Mutual Funds, Pension Funds, Hedge Funds Personnel & anyone who manage and assess Investment Portfolios

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REGISTRATION CONTRACT

Please complete this form immediately and fax back to

+(65) 6469 8183

For Companies faxing from Malaysia

(02) 6469 8183

Please write in **BLOCK CAPITALS**

I. Delegate's details

1.Name: ______________________

Position: ______________________

E-mail : ______________________

2.Name: ______________________

Position: ______________________

E-mail : ______________________

3. Name: ______________________

Position : ______________________

E-mail : ______________________

Company : ______________________

Address : ______________________

____

Country/ State: ______________ Postcode: ________

Nature of Business : ______________________

Tel : ______________ Fax: ______________

Company Size : ☐ **100-249** ☐ **250-499** ☐ **500-999** ☐ **1000+**

II. The Invoice should be directed to Mr/Ms (Dept):

Name: ______________________

Dept: ______________________

Tel: ______________________

E-mail: ______________________

III. Authorising Manager's details

Name : ______________________

Title : ______________________

Tel: ______________________

Signature : ______________________

Date: ______________________

This booking is invalid without a signature

REGISTER NOW!

2-Day Workshop Fees:

- ☐ **SG$ 1,790 (RM 4,150)(Priority booking before 15th Sept '10)**
- ☐ **SG$ 1,990 (RM 4,615)(Standard Rate after 15th Sept '10)**
- ☐ SG$ **4,800 (RM 11,150)** for Group Registration of **3** delegates

(Fee includes documentation, refreshment & Lunch but **EXCLUDES** Accommodation & Bank charges)

MODE OF PAYMENT :

Payment is required within **5 working days** from the invoice date.

SGD Bank Draft Made payable to:

KEN Knowledge International Pte Ltd

Or Telegraphic Transfer to Bank:

United Overseas Bank Limited
Clementi Branch
Account Number: 130-314-691-7
SGD Corporate Current Account
Swift Code: UOVBSGSG

(Quoting your Company Name and Inv No. As Reference)

CANCELLATIONS & SUBSTITUTIONS :

All bookings carry a 50% liability immediately after a fully completed Registration Contract has received by Ken Knowledge International. All cancellations of registration must be made in writing. Regrettably, no refund will be made for cancellation after 1st October 2010. However, a complete set of documentation will be sent to you. Substitutions are welcomed at anytime.

NOTE:

Due to unforeseen circumstances, we may change the content and timing of the event, speaker(s) or venue. Every effort will be made to inform the participants of the change. KEN Knowledge International should not be held liable for any costs arising from this change.

HOTEL ACCOMODATION:

Accommodation is not included in the workshop fees. To reserve accommodation at the workshop venue, please contact Crowne Plaza Mutiara Hotel, Kuala Lumpur at +(603) 2148 2322

For further information, Contact the **KEN Knowledge International** Business Managers,

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